

Balance Sheet

(Assets)

(Million Yen)

Item	10th FY2012	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017 (Budget)
Current Assets	4,699	5,142	7,911	8,279	6,823	6,138
Cash & Cash Equivalents	3,083	2,941	5,835	5,105	3,657	1,498
Accounts Receivable–Trade	1,326	1,611	1,356	1,881	1,437	2,926
Inventories	167	427	508	1,087	1,298	1,220
Others	123	163	212	206	431	494
Fixed Assets	898	955	1,455	1,392	847	1,122
Tangible Fixed Assets	32	120	86	84	63	191
Intangible Fixed Assets	792	747	847	746	606	720
Investment	73	88	521	561	178	211
Total Assets	5,597	6,098	9,367	9,671	7,671	7,260

(Liabilities & Net Assets)

Item	10th FY2012	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017 (Budget)
Current Liabilities	2,503	2,493	4,104	3,676	2,736	2,647
Account Payable–Trade	372	507	477	421	422	160
Short-term Debt	942	928	1,998	1,164	607	529
Account Payable–Others	537	653	771	1,067	810	1,116
Accrued Expenses	116	131	200	227	230	–
Accrued Tax Payable	386	116	184	29	–	57
Others	150	155	474	768	667	785
Fixed Liabilities	2,577	2,876	4,024	5,010	4,243	3,781
Long-term Debt	1,400	1,736	2,658	1,918	1,311	776
Corporate Bonds	1,000	1,000	1,000	2,600	2,600	2,600
Others	177	140	366	492	332	405
Total Liabilities	5,081	5,369	8,128	8,687	6,980	6,428
Capital	161	161	161	11	11	11
Capital Reserves	150	150	150	–	–	–
Earned Surplus	205	416	665	637	679	820
Valuation/Translation Difference, etc.	–	–	261	334	–	–
Total Equity	516	728	1,238	984	691	831

Trend of Business Results

Item	10th FY2012	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017 (Budget)
Sales	5,056	6,542	6,628	7,435	6,791	7,514
Operating Profit	467	419	262	–476	–233	92
Ordinary Profit	659	462	577	–270	–56	233
Net Profit	278	338	240	157	93	113
Total Assets	5,597	6,098	9,367	9,671	7,671	7,260
Total Equity ^{1) 2)}	516	728	1,238	984	691	832
Equity Ratio	9.2%	11.9%	13.2%	10.2%	9.0%	11.5%

1) Retrospective adjustment: Addition or Substraction(Δ): FY2012 Δ¥39MM, FY2013 Δ¥44MM, FY2014 ¥97MM, FY2015 ¥17MM

2) Dividend: FY2012 ¥83MM, FY2013 ¥89MM, FY2014 ¥73MM, FY2015 ¥76MM, FY2016 ¥52MM