

Balance Sheet

(Assets)

(Million Yen)

Item	16th FY2018	17th FY2019	18th FY2020	19th FY2021	20th FY2022
Current Assets	11,369	12,729	16,602	18,499	22,062
Cash & Cash Equivalents	4,787	4,990	6,809	7,049	8,404
Accounts Receivable-Trade	4,393	5,935	7,282	8,459	9,415
Inventories	1,770	1,656	2,170	2,553	3,743
Others	419	148	341	438	501
Fixed Assets	834	1,409	1,972	4,510	5,617
Tangible Fixed Assets	54	83	113	175	109
Intangible Fixed Assets	459	441	366	357	213
Investment and other	321	883	1,493	3,978	5,296
Total Assets	12,204	14,138	18,574	23,008	27,680

(Liabilities & Net Assets)

Item	16th FY2018	17th FY2019	18th FY2020	19th FY2021	20th FY2022
Current Liabilities	4,362	3,870	6,029	5,870	5,513
Account Payable-Trade	498	345	234	386	833
Short-term Debt	1,411	690	996	903	523
Account Payable-Others	1,028	1,603	2,612	2,589	2,677
Accrued Expenses	186	221	260	305	330
Accrued Tax Payable	625	358	722	670	619
Others	614	653	1,205	1,017	420
Fixed Liabilities	4,522	4,937	5,493	7,044	9,961
Long-term Debt	2,603	2,912	3,337	5,134	7,111
Corporate Bonds	1,400	1,600	1,750	1,550	1,550
Others	519	425	406	360	1,300
Total Liabilities	8,885	8,807	11,522	12,913	15,474
Capital	11	11	11	11	11
Capital Reserves	1,215	1,215	1,215	1,215	1,215
Earned Surplus	2,093	4,104	5,826	8,868	10,979
Valuation, Translation Adjustment and Others	-	-	-	-	-
Total Equity	3,319	5,330	7,052	10,094	12,206

Trend of Business Results

(Million Yen)

Item	16th FY2018	17th FY2019	18th FY2020	19th FY2021	20th FY2022	21th FY2023 (Budget)
Sales	10,568	13,403	16,929	20,741	21,204	23,972
Operating Profit	1,877	3,015	3,547	4,535	3,799	1,315
Ordinary Profit	1,960	2,951	3,466	4,747	3,948	3,816
Net Profit	1,437	2,370	2,511	3,551	2,701	1,861
Total Assets	12,204	14,138	18,574	23,008	27,679	29,064
Total Equity ¹⁾	3,319	5,330	7,052	10,094	12,205	13,520
Equity Ratio	27.2%	37.7%	38.0%	43.9%	44.1%	46.5%

Dividend: FY2017 ¥31M, FY2018 ¥359M, FY2019 ¥789M, FY2020 ¥508M, FY2021 ¥590M