

## Balance Sheet

(Assets)

(Million Yen)

Item	15th FY2017	16th FY2018	17th FY2019	18th FY2020	19th FY2021
Current Assets	8,168	11,369	12,729	16,602	18,499
Cash & Cash Equivalents	4,282	4,787	4,990	6,809	7,049
Accounts Receivable-Trade	2,225	4,393	5,935	7,282	8,459
Inventories	1,316	1,770	1,656	2,170	2,553
Others	345	419	148	341	438
Fixed Assets	806	834	1,409	1,972	4,510
Tangible Fixed Assets	74	54	83	113	175
Intangible Fixed Assets	528	459	441	366	357
Investment and other	204	321	883	1,493	3,978
<b>Total Assets</b>	<b>8,975</b>	<b>12,204</b>	<b>14,138</b>	<b>18,574</b>	<b>23,008</b>

(Liabilities &amp; Net Assets)

Item	15th FY2017	16th FY2018	17th FY2019	18th FY2020	19th FY2021
Current Liabilities	3,238	4,362	3,870	6,029	5,870
Account Payable-Trade	331	498	345	234	386
Short-term Debt	1,077	1,411	690	996	903
Account Payable-Others	1,115	1,028	1,603	2,612	2,589
Accrued Expenses	202	186	221	260	305
Accrued Tax Payable	-	625	358	722	670
Others	513	614	653	1,205	1,017
Fixed Liabilities	5,050	4,522	4,937	5,493	7,044
Long-term Debt	2,035	2,603	2,912	3,337	5,134
Corporate Bonds	2,600	1,400	1,600	1,750	1,550
Others	415	519	425	406	360
<b>Total Liabilities</b>	<b>8,289</b>	<b>8,885</b>	<b>8,807</b>	<b>11,522</b>	<b>12,913</b>
Capital	11	11	11	11	11
Capital Reserves	-	1,215	1,215	1,215	1,215
Earned Surplus	673	2,093	4,104	5,826	8,868
Valuation, Translation Adjustment and Others	-	-	-	-	-
<b>Total Equity</b>	<b>685</b>	<b>3,319</b>	<b>5,330</b>	<b>7,052</b>	<b>10,094</b>

## Trend of Business Results

(Million Yen)

Item	15th FY2017	16th FY2018	17th FY2019	18th FY2020	19th FY2021	20th FY2022 (Budget)
Sales	7,236	10,568	13,403	16,929	20,741	24,843
Operating Profit	-23	1,877	3,015	3,547	4,535	3,321
Ordinary Profit	161	1,960	2,951	3,466	4,747	3,672
<b>Net Profit</b>	<b>53</b>	<b>1,437</b>	<b>2,370</b>	<b>2,511</b>	<b>3,551</b>	<b>2,401</b>
Total Assets	8,975	12,204	14,138	18,574	23,008	24,371
Total Equity <sup>1)</sup>	685	3,319	5,330	7,052	10,094	11,470
<b>Equity Ratio</b>	<b>7.6%</b>	<b>27.2%</b>	<b>37.7%</b>	<b>38.0%</b>	<b>43.9%</b>	<b>47.1%</b>

1) Dividend: FY2016 ¥52M, FY2017 ¥31M, FY2018 ¥359M, FY2019 ¥789M, FY2020 ¥508M