

Balance Sheet

(Assets)

(Million Yen)

Item	14th FY2016	15th FY2017	16th FY2018	17th FY2019	18th FY2020
Current Assets	6,823	8,168	11,369	12,729	16,601
Cash & Cash Equivalents	3,657	4,282	4,787	4,990	6,809
Accounts Receivable-Trade	1,437	2,225	4,393	5,935	7,281
Inventories	1,298	1,316	1,770	1,656	2,169
Others	431	345	419	148	342
Fixed Assets	847	806	834	1,409	1,972
Tangible Fixed Assets	63	74	54	83	113
Intangible Fixed Assets	606	528	459	441	365
Investment	178	204	321	883	1,493
Total Assets	7,671	8,975	12,204	14,138	18,574

(Liabilities & Net Assets)

Item	14th FY2016	15th FY2017	16th FY2018	17th FY2019	18th FY2020
Current Liabilities	2,736	3,238	4,362	3,870	6,028
Account Payable-Trade	422	331	498	345	234
Short-term Debt	607	1,077	1,411	690	995
Account Payable-Others	810	1,115	1,028	1,603	2,611
Accrued Expenses	230	202	186	221	259
Accrued Tax Payable	-	-	625	358	722
Others	667	513	614	653	1,207
Fixed Liabilities	4,243	5,050	4,522	4,937	5,493
Long-term Debt	1,311	2,035	2,603	2,912	3,337
Corporate Bonds	2,600	2,600	1,400	1,600	1,750
Others	332	415	519	425	406
Total Liabilities	6,980	8,289	8,885	8,807	11,521
Capital	11	11	11	11	11
Capital Reserves	-	-	1,215	1,215	1,215
Earned Surplus	679	673	2,093	4,104	5,825
Valuation, Translation Adjustment and Others	-	-	-	-	-
Total Equity	691	685	3,319	5,330	7,052

Trend of Business Results

(Million Yen)

Item	14th FY2016	15th FY2017	16th FY2018	17th FY2019	18th FY2020	19th FY2021 (Budget)
Sales	6,791	7,236	10,568	13,403	16,929	21,210
Operating Profit	-233	-23	1,877	3,015	3,547	3,632
Ordinary Profit	-56	161	1,960	2,951	3,466	3,847
Net Profit	93	53	1,437	2,370	2,511	2,516
Total Assets	7,671	8,975	12,204	14,138	18,574	21,544
Total Equity ¹⁾	691	685	3,319	5,330	7,052	8,594
Equity Ratio	9.0%	7.6%	27.2%	37.7%	38.0%	39.9%

1) Dividend: FY2016 ¥52M, FY2017 ¥31M, FY2018 ¥359M, FY2019 ¥789M, FY2020 ¥508M