

Balance Sheet

(Assets)

(Million Yen)

Item	13th FY2015	14th FY2016	15th FY2017	16th FY2018	17th FY2019
Current Assets	8,279	6,823	8,168	11,369	12,729
Cash & Cash Equivalents	5,105	3,657	4,282	4,787	4,990
Accounts Receivable-Trade	1,881	1,437	2,225	4,393	5,935
Inventories	1087	1298	1,316	1,770	1,656
Others	206	431	345	419	148
Fixed Assets	1392	847	806	834	1,409
Tangible Fixed Assets	84	63	74	54	83
Intangible Fixed Assets	746	606	528	459	441
Investment	561	178	204	321	883
Total Assets	9,671	7,671	8,975	12,204	14,138

(Liabilities & Net Assets)

Item	13th FY2015	14th FY2016	15th FY2017	16th FY2018	17th FY2019
Current Liabilities	3,676	2,736	3,238	4,362	3,870
Account Payable-Trade	421	422	331	498	345
Short-term Debt	1164	607	1,077	1411	690
Account Payable-Others	1067	810	1,115	1028	1,603
Accrued Expenses	227	230	202	186	221
Accrued Tax Payable	29	-	-	625	358
Others	768	667	513	614	653
Fixed Liabilities	5,010	4,243	5,050	4,522	4,937
Long-term Debt	1,918	1,311	2,035	2,603	2,912
Corporate Bonds	2,600	2,600	2,600	1,400	1,600
Others	492	332	415	519	425
Total Liabilities	8,687	6,980	8,289	8,885	8,807
Capital	11	11	11	11	11
Capital Reserves	-	-	-	1,215	1,215
Earned Surplus	637	679	673	2,093	4,104
Valuation/Translation Difference, etc.	334	-	-	-	-
Total Equity	984	691	685	3,319	5,330

Trend of Business Results

(Million Yen)

Item	13th FY2015	14th FY2016	15th FY2017	16th FY2018	17th FY2019	18th FY2020 (Budget)
Sales	7,435	6,791	7,236	10,568	13,403	17,228
Operating Profit	-476	-233	-23	1,877	3,015	3,097
Ordinary Profit	-270	-56	161	1,960	2,951	2,298
Net Profit	157	93	53	1,437	2,370	1,503
Total Assets	9,671	7,671	8,975	12,204	14,138	16,716
Total Equity ^{1) 2)}	984	691	685	3,319	5,330	6,246
Equity Ratio	10.2%	9.0%	7.6%	27.2%	37.7%	37.4%

1) Retrospective adjustment: Addition or Substraction(△) : FY2015 ¥17M

2) Dividend: FY2015 ¥76M, FY2016 ¥52M, FY2017 ¥31M, FY2018 ¥359M, FY2019 ¥789M