

## Balance Sheet

(Assets)

(Million Yen)

Item	12th FY2014	13th FY2015	14th FY2016	15th FY2017	16th FY2018
Current Assets	7,911	8,279	6,823	8,168	11,369
Cash & Cash Equivalents	5,835	5,105	3,657	4,282	4,787
Accounts Receivable-Trade	1,356	1,881	1,437	2,225	4,393
Inventories	508	1,087	1,298	1,316	1,770
Others	212	206	431	345	419
Fixed Assets	1,455	1,392	847	806	834
Tangible Fixed Assets	86	84	63	74	54
Intangible Fixed Assets	847	746	606	528	459
Investment	521	561	178	204	321
<b>Total Assets</b>	<b>9,367</b>	<b>9,671</b>	<b>7,671</b>	<b>8,975</b>	<b>12,204</b>

(Liabilities &amp; Net Assets)

Item	12th FY2014	13th FY2015	14th FY2016	15th FY2017	16th FY2018
Current Liabilities	4,104	3,676	2,736	3,238	4,362
Account Payable-Trade	477	421	422	331	498
Short-term Debt	1,998	1,164	607	1,077	1,411
Account Payable-Others	771	1,067	810	1,115	1,028
Accrued Expenses	200	227	230	202	186
Accrued Tax Payable	184	29	-	-	625
Others	474	768	667	513	614
Fixed Liabilities	4,024	5,010	4,243	5,050	4,522
Long-term Debt	2,658	1,918	1,311	2,035	2,603
Corporate Bonds	1,000	2,600	2,600	2,600	1,400
Others	366	492	332	415	519
<b>Total Liabilities</b>	<b>8,128</b>	<b>8,687</b>	<b>6,980</b>	<b>8,289</b>	<b>8,885</b>
Capital	161	11	11	11	11
Capital Reserves	150	-	-	-	1,215
Earned Surplus	665	637	679	673	2,093
Valuation/Translation Difference, etc.	261	334	-	-	-
<b>Total Equity</b>	<b>1,238</b>	<b>984</b>	<b>691</b>	<b>685</b>	<b>3,319</b>

## Trend of Business Results

(Million Yen)

Item	12th FY2014	13th FY2015	14th FY2016	15th FY2017	16th FY2018	17th FY2019 (Budget)
Sales	6,628	7,435	6,791	7,236	10,568	12,642
Operating Profit	262	-476	-233	-23	1,877	2,363
Ordinary Profit	577	-270	-56	161	1,960	1,369
<b>Net Profit</b>	<b>240</b>	<b>157</b>	<b>93</b>	<b>53</b>	<b>1,437</b>	<b>953</b>
Total Assets	9,367	9,671	7,671	8,975	12,204	12,330
Total Equity <sup>1) 2)</sup>	1,238	984	691	685	3,319	4,437
<b>Equity Ratio</b>	<b>13.2%</b>	<b>10.2%</b>	<b>9.0%</b>	<b>7.6%</b>	<b>27.2%</b>	<b>35.9%</b>

1) Retrospective adjustment: Addition or Substraction(Δ) : FY2014 ¥97M, FY2015 ¥17M

2) Dividend: FY2014 ¥73M, FY2015 ¥76M, FY2016 ¥52M, FY2017 ¥31M, FY2018 ¥359M