

## Balance Sheet

(Assets)

(Million Yen)

Item	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017
Current Assets	5,142	7,911	8,279	6,823	8,168
Cash & Cash Equivalents	2,941	5,835	5,105	3,657	4,282
Accounts Receivable-Trade	1,611	1,356	1,881	1,437	2,225
Inventories	427	508	1,087	1,298	1,316
Others	163	212	206	431	345
Fixed Assets	955	1,455	1,392	847	806
Tangible Fixed Assets	120	86	84	63	74
Intangible Fixed Assets	747	847	746	606	528
Investment	88	521	561	178	204
<b>Total Assets</b>	<b>6,098</b>	<b>9,367</b>	<b>9,671</b>	<b>7,671</b>	<b>8,975</b>

(Liabilities &amp; Net Assets)

Item	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017
Current Liabilities	2,493	4,104	3,676	2,736	3,238
Account Payable-Trade	507	477	421	422	331
Short-term Debt	928	1,998	1,164	607	1,077
Account Payable-Others	653	771	1,067	810	1,115
Accrued Expenses	131	200	227	230	202
Accrued Tax Payable	116	184	29	-	-
Others	155	474	768	667	513
Fixed Liabilities	2,876	4,024	5,010	4,243	5,050
Long-term Debt	1,736	2,658	1,918	1,311	2,035
Corporate Bonds	1,000	1,000	2,600	2,600	2,600
Others	140	366	492	332	415
<b>Total Liabilities</b>	<b>5,369</b>	<b>8,128</b>	<b>8,687</b>	<b>6,980</b>	<b>8,289</b>
Capital	161	161	11	11	11
Capital Reserves	150	150	-	-	-
Earned Surplus	416	665	637	679	673
Valuation/Translation Difference, etc.	-	261	334	-	-
<b>Total Equity</b>	<b>728</b>	<b>1,238</b>	<b>984</b>	<b>691</b>	<b>685</b>

## Trend of Business Results

(Million Yen)

Item	11th FY2013	12th FY2014	13th FY2015	14th FY2016	15th FY2017	16th FY2018 (Budget)
Sales	6,542	6,628	7,435	6,791	7,236	10,160
Operating Profit	419	262	-476	-233	-23	555
Ordinary Profit	462	577	-270	-56	161	607
<b>Net Profit</b>	<b>338</b>	<b>240</b>	<b>157</b>	<b>93</b>	<b>53</b>	<b>402</b>
Total Assets	6,098	9,367	9,671	7,671	8,975	9,105
Total Equity <sup>1) 2)</sup>	728	1,238	984	691	685	2,415
<b>Equity Ratio</b>	<b>11.9%</b>	<b>13.2%</b>	<b>10.2%</b>	<b>9.0%</b>	<b>7.6%</b>	<b>26.5%</b>

1) Retrospective adjustment: Addition or Substraction(Δ) : FY2013 Δ¥44M, FY2014 ¥97M, FY2015 ¥17M

2) Dividend: FY2013 ¥89M, FY2014 ¥73M, FY2015 ¥76M, FY2016 ¥52M, FY2017 ¥31M